

Date: As Per Printing Date

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information with regards to your Safe Deposit Locker Insurance (Excess Layer Policy).

Other customers have read this PDS and found it helpful; you should read it too.

### 1. What is Safe Deposit Locker Insurance?

The Safe Deposit Locker Insurance (Excess Layer Policy) provides cover for the loss of property or articles of Hong Leong Bank Berhad's customers contained in safe deposit lockers leased to the customers by Hong Leong Bank Berhad and lodged in the safe deposit vaults of the premises and while such property or articles or lockers are in the said premises but temporarily outside the safe deposit vaults.

This is an Excess Layer Policy which will pay for loss and damage in excess of the Primary Insurance Policy maintained by Hong Leong Bank Berhad at all times during the Period of Insurance. The maximum sum insured of the Primary Insurance Policy is RM10,000 for one deposit locker.

### 2. Know Your Coverage

As an illustration, for RM35.00 (before Stamp Duty and Service tax) premium annually. You will receive the following Safe Deposit Locker insurance coverage of RM10,000 in excess of RM10,000 (Primary Insurance Policy) under Plan 1:

This policy covers loss or damage to your property caused by:	This policy excludes:
<ul style="list-style-type: none"> <li>Burglary and/or robbery;</li> <li>Fire damage;</li> <li>Water damage;</li> <li>Flood.</li> </ul> <p>Note: This insurance offers three (3) plan options: RM10,000, RM40,000 and RM90,000.</p>	<ul style="list-style-type: none"> <li>Loss from dishonest or fraudulent acts by Hong Leong Bank employees or staff, whether alone or with others, is not covered.</li> <li>Any mysterious disappearance or unexplained losses;</li> <li>War, invasion, hostilities, acts of foreign enemies, civil war, rebellion, insurrection, military or usurped power or martial law or confiscation by order of any Government or public authority;</li> <li>Any consequential loss;</li> <li>Any act of terrorism</li> </ul> <p>Note: You should refer to the policy wording for the full list of exclusions.</p>

The duration of insurance coverage is one (1) year. It may be renewed on each anniversary of the inception date of the Insurance Policy by payment of the premium as determined by MSIG Insurance (Malaysia) Bhd ("Company") at the time of renewal.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))

If you have any questions or require assistance on your Safe Deposit Locker Insurance, you can:



Call us at:  
1-800-88-6163 or  
603-2050-8228



Visit us at:  
<https://www.msig.com.my/>



Email us at:  
[bancahotline@my.msig-asia.com](mailto:bancahotline@my.msig-asia.com)

### 3. Know Your Obligations

<b>For Safe Deposit Locker Insurance, you must pay the below premium:</b>		
		Plan 1 (RM10,000)
Standard Cover	:	RM35.00
Rebate 25%	:	(RM8.75)
<b>Total Gross Premium</b>	:	<b>RM26.25</b>
<b>You also have to pay the following fees and charges:</b>		
Stamp Duty	:	RM10.00
Service Tax	:	<b>8% of Premium or RM2.10</b>
<b>Total premium payable</b>	:	<b>RM38.35</b>

### 4. Other Key Terms

<ul style="list-style-type: none"> <li>• Duty of Disclosure - You must provide complete and accurate information in the application/proposal form and disclose any matter that you know or could be expected to know to be relevant.</li> <li>• The Insured shall be eligible for insurance coverage via Safe Deposit Locker Insurance (Excess Layer Policy) for a period of one year. The Policy together with the receipt must be kept for record and proof of coverage during the validity of the insurance period.</li> <li>• No changes of plan are allowed upon commencement of policy coverage.</li> <li>• The Company shall only be liable under this insurance unless and until the Company has paid the Primary Insurance Policy maintained by Hong Leong Bank Berhad or admitted liability to pay the full amount of the loss and damages under the Primary Insurance Policy.</li> <li>• Unless renewed, the coverage will cease on the expiry date and thereafter the Company shall strictly not be liable to pay for any benefit.</li> <li>• Insurance cover for any ONE safe deposit locker will cease after a claim has been paid for that locker.</li> <li>• Cash before cover - Cover starts only after you have paid the premium.</li> <li>• The renewal premium rate charged for this insurance is not guaranteed and the Company reserves the right to review the premium rate applicable at the time of renewal.</li> <li>• Notice of Claim - You shall give notice to the police authorities, Hong Leong Bank Berhad and to the Company, together with all available information in writing at the earliest practicable moment after it has come to your knowledge</li> </ul> <p>The list is <b>non-exhaustive</b>. You should refer to the policy wording for the full list of terms and conditions.</p>
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### 5. Can I cancel my policy/certificate?

<p>Yes, you may cancel your policy at any time by giving written notice of cancellation to the Company. The Company will return a portion of the premium at the Company's short period rates for the unexpired Period of Insurance provided no claims made under this Policy.</p>
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**MSIG Insurance (Malaysia) Bhd is a general insurance company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

**The information provided in this Product Disclosure Sheet is valid as at 1 January 2026.**